

# APPLICATION FOR ACCEPTANCE/PAYMENT OF IMPORT BILLS (UNDER COLLECTION/LETTER OF CREDIT) (To be completed by the applicant in block letters)



<input type="checkbox"/> <b>ACCEPTANCE ADVISE</b>					<input type="checkbox"/> <b>PAYMENT INSTRUCTION (*BOE Mandatory)</b>									
<b>BRANCH NAME</b>							<b>SOL ID</b>							
<b>Name &amp; Address of the Importer</b>							<b>CUSTOMER ID</b>							
We acknowledge the receipt of your Import Bill Presentation Memo dated _____ for the import bill received at your end on our behalf and as detailed below.														
<b>Bill Ref. Number</b>							<b>LC Number (if applicable)</b>							
<b>Bill Currency</b>					<b>Bill Amount</b>									
<b>Bill Currency &amp; Amount in words</b>														
<b>Due date/Accepted Maturity of the Bill</b>		D	D	M	M	Y	Y	Y	Y	<b>DP/SIGHT</b>		<input type="checkbox"/>		
										<b>DA/USANCE</b>		<input type="checkbox"/>		
<b>Drawer /Seller of the Bill</b>								<b>Presenting Bank Details</b>						
<b>For DP/SIGHT BILLS</b>		<input type="checkbox"/> We hereby accept the bill/documents and request you to pay the bill by debiting our account (details given below). We also confirm that we accept the discrepancies, if any, in the documents.												
<b>For DA/USANCE BILLS</b>		<input type="checkbox"/> We hereby accept the bill/documents and unconditionally confirm our acceptance for making the payment on due date/maturity of the bill as mentioned above by debiting our account (details given below). We also confirm that we accept the discrepancies, if any, in the documents.												
<b>I/ We authorize you to debit my/our below mentioned account the equivalent amount of the remittance and all your charges.</b>														
<b>SB/CA/CC/OD A/c No</b>														
<b>Exchange rate and Deal ID</b>														
<b>EEFC/DDA A/c No</b>														

Following forward contracts booked by us shall be used for this remittance.

Sl. no	Forward Contract Number	Forward Contract Amount to be utilised	Early utilisation (Y/N) *	Due Date of Forward Contract	Exchange rate as per Forward Contract

\*We authorise you to debit swap costs at applicable rates on early utilisation of the forward contract.

I hereby declare that all the information mentioned above is correct. We request you to release the original documents to us for taking delivery of the goods, against payment/acceptance.

Date

Signature of Remitter / POA (or) Mandate Holder /  
Authorised Signatory with Company/Firm's Seal

### The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

### Declaration -cum-undertaking – General

I/We confirm that the goods being imported by me/us are not covered under Negative list of imports as per the latest Foreign Trade Policy (as amended till date) notified by Government of India, Ministry of Commerce & Industry, Department of Commerce, Directorate General of Foreign Trade, New Delhi. I/We are eligible to import the above-mentioned goods under the current Export and Import Policy in place. I/We confirm that said goods imported/being imported by me/us are not restricted for import through specific licensing under the above-mentioned policy and amendments.

OR

Original Exchange control copy of the License number \_\_\_\_\_ dated \_\_\_\_\_ for the amount of \_\_\_\_\_ is enclosed. I/We declare that the license is valid and have not been cancelled by the DGFT. (In case item is under Negative List of import). I/We declare that the goods to which the application relates are/will be imported into India on my/our account.

I/We declare that the invoice value of the goods imported/being imported into India is the real value of the goods. \* I/We undertake to submit the custom stamped Exchange Control Copy of Bill of Entry/Copy of Bill of Entry (in case of IDPMS)/ Courier Bill of Entry/ wrapper/ Postal Appraisal Form/ Custom Assessment Certificate/ CA certificate (in case of Service Export/Import) as an evidence of import of the said goods within the stipulated time and in case of DA/usance bill on or before its retirement.(applicable for DP Bills)

I/We further declare that we have not made payment against the same invoice/contract through any other AD Bank. I/We agree that in the event of transaction could not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any **exchange losses** incurred in this connection due to reversal of the Forex deal can be charged to my/our Account with you. I/We agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any **exchange losses** incurred in this connection can be charged to my/our account. I/We further agree that once the funds remitted by me/us have been transmitted by you to the correspondent and/or beneficiary banks, you shall not be responsible for any delays in the disbursement of such funds including the withholding of such funds by the correspondent and/or beneficiary banks. I/We further agree that once the funds remitted by me / us have been transmitted by you, intermediary Bank charges may be levied by Correspondent and / or Beneficiary Banks, which may vary from bank to bank. I/We agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my account. I/We also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report that matter to the RBI/ED. I/We also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.

I/We hereby confirm that the underlying transaction does not involve any sanctioned entity (Beneficiary/ Shipping line/ Vessel etc.), sanctioned country and does not violate the provisions of OFAC / US / UN / EU / India and other sanctions that are currently in force., I/we undertake not to hold Federal Bank responsible for any of its action or inaction in respect of sanction linked transactions

**Documents Enclosed:**

Accepted Bill of Exchange (If the bill of exchange is more than 90 days Usance, then the same to be stamped as per the State Stamp Act)	<input type="checkbox"/>	*Bill of Entry/CBE IV/V No (Mandatory for DA Bills at the time of retirement)
Original valid license for import of negative list goods, if applicable	<input type="checkbox"/>	BOE - PORT CODE
Import Bill presentation Memo	<input type="checkbox"/>	BOE - DATE

Date

Signature of Remitter / POA (or) Mandate Holder / Authorised Signatory with Company/Firm's Seal

**For Branch/CCSC use**

- ☐ We released the original documents against the acceptance of the drafts. You may please update the acceptance of maturity to the remitting Bank. Accepted Draft and copies of the import documents filed and preserved.
- ☐ We released the documents and enough fund is earmarked in the operative account. You may please retire the bill and share MT202. Copy of documents filed.
- ☐ The bill is getting due on \_\_\_\_\_ You may retire the bill and share the MT202.BOE Details obtained & attached.

Asst.Manager /Manager

Name & Signature of  
Principal officer of applicant branch

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